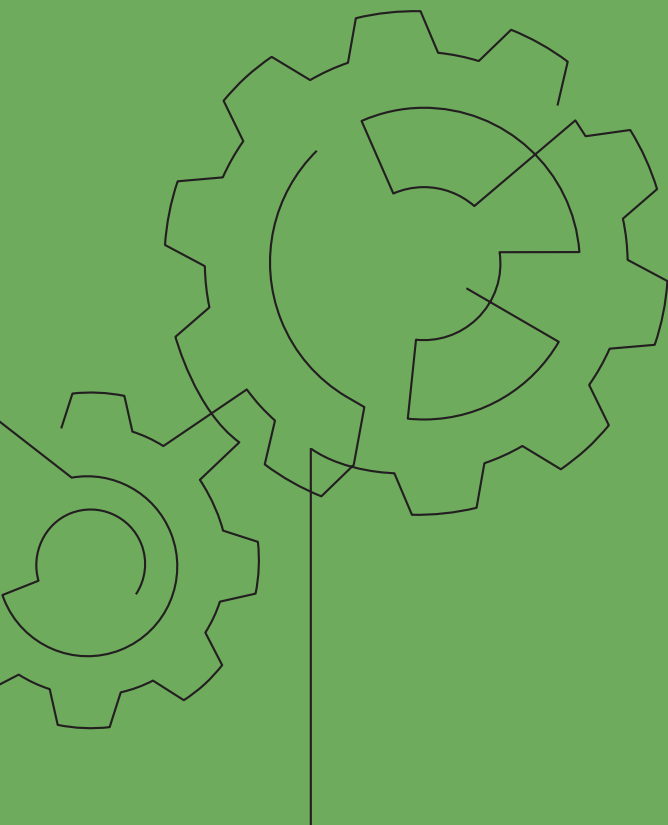


THE SPDR® RANGE OF EXCHANGE TRADED FUNDS

STATE STREET
GLOBAL ADVISORS®
SPDR®

You wouldn't buy a high-performance sports car that almost handled well. Or a Swiss watch that sort of kept time. After all, when you buy certain things you expect them to be precise. Shouldn't investments be one of them?

At State Street Global Advisors, we think they should be. That's why we created SPDR exchange traded funds (ETFs), a family of physically backed ETFs that allow you to precisely match your investments to your investment strategy.



Whatever the market segment, you get exactly what's on the label. Nothing more. Nothing less.

The ETF Architect

At State Street Global Advisors, we approach investing like architects. We combine an engineer's ability to turn complex problems into simple solutions with the practical precision of a high-end builder.

Above all, we provide each of our ETFs with a firm foundation. An ETF is only as reliable as its index. That's why we only work with providers who follow a strict selection process.

Institutional Quality

SPDR ETFs are designed to meet the high standards of professional investors, including the pensions and endowments of the world's largest corporations and foundations. By working with these organisations, we've made our products more efficient, responsive and, most of all, precise.

Pioneer

State Street Global Advisors created the first ETF over two decades ago. Today, each member of the SPDR family reflects our intimate knowledge of the ETF market, not to mention more than 35 years of indexing experience.

Dedication to Excellence

We've sustained our position as market innovators by listening meticulously to what investors need, whether that is providing precise access to broad markets or previously hard-to-reach market segments.

Physically Backed

All of our ETFs are physically backed, providing a simple, transparent way to access each segment. Precisely.

AN ETF TO SUIT EVERY INVESTMENT OBJECTIVE

Flexibility. Low cost. Diversification. The benefits of ETFs are now well understood. But with so many products to navigate, finding the most appropriate ETF for your investment strategy is not always easy.

Look no further. At State Street Global Advisors, we believe that the best ETFs are also about ease, simplicity and accuracy. You get exactly what's on the label, giving you the portfolio exposure you seek and the confidence that each SPDR ETF is designed to precisely track its index and match your investment strategy — whatever the market segment.

Core

SPDR ETFs are benchmarked to an array of respected market indices, and we offer equity ETFs of every size. From small cap to comprehensive total stock market coverage, SPDR ETFs make it possible for investors to easily attain the core portfolio exposure they seek.

Sector

With sector ETFs, you get targeted, diversified access to specific sectors, without the risk level of single stocks. Whether you want to capture long term or short term trends or need to hedge your portfolio risk, our full suite of sector SPDR ETFs can help, covering the US and European markets from financials to healthcare.

Emerging Markets

Our emerging market SPDR ETFs offer diversified, liquid exposure to even the most difficult-to-reach markets. So whether you seek small cap coverage, geography-specific exposure or fixed income access to emerging markets, we'll be able to match your needs.

Fixed Income

With our fixed income ETFs, you get diversification and income in one precise package. Just one ETF provides the performance of an entire bond portfolio, without having to constantly rebalance your holdings as the bonds mature. And as one of the largest fixed income managers in the world, we're able to achieve economies of scale — so our funds are available at a low cost. Whatever maturity range you're interested in, these SPDR ETFs provide a smart, simple way to put your fixed income strategy to work.

Advanced Beta

Bridging the gap between active and index strategies, advanced beta represents an evolution in indexing. Instead of stocks being weighted by market cap, these indices are constructed to identify specific factor exposures. And with our advanced beta SPDR ETFs, you can potentially capture these factors, including low volatility, sustainable yield and small cap stocks.

For our full range of ETFs, please visit our website spdrseurope.com

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